

# Green and Resilient Retrofit Program (GRRP) Leading Edge Cohort

PCFO IGAP Grant Snapshot June 30, 2023

Agency: US Department of Housing and Urban Development (HUD)	Bureau: Office of Housing
<u>Application Deadline:</u> April 30, 2024	Max Award: \$10 million

### Description

Created under the Inflation Reduction Act, the Green and Resilient Retrofit Program (GRRP) provides owners of HUD-assisted multifamily housing with resources to reduce carbon emissions, make utility efficiency improvements, incorporate renewable energy sources, and make properties more resilient against the effects of climate hazards. The GRRP Leading Edge cohort provides funding to owners with ambitious plans involving carbon reduction, renewable energy generation, use of building materials with lower embodied carbon, and resilience goals through achieving an advanced green certification.

### **Eligible Recipients**

An entity is an eligible applicant if it meets one or more of the following criteria:

- 1. Owns a property that is assisted under one of the following forms of assistance contract with HUD:
  - a. Properties assisted by Project-Based Rental Assistance (PBRA) Housing Assistance Payments (HAP) Contracts
  - b. Properties assisted under Section 202 of the Housing Act of 1959
  - c. Properties assisted under Section 811 of the Cranston-Gonzalez National Affordable Housing Act
  - d. Properties assisted under Section 236 of the National Housing Act which are receiving Section 236 Interest Reduction Payments
- 2. Has a signed purchase agreement, purchase option, or an agreement or option to enter into a long-term ground leasehold interest (more than 50 years) for a property assisted under the programs listed above

# **Eligible Projects**

This Notice of Funding Opportunity (NOFO) is designed to enable property owners to pursue high levels of energy efficiency, electrification, emissions reduction, climate resilience, and the use of low embodied carbon materials. Proposed programs must commit to achieving one of the eligible green certifications found in the <a href="Leading Edge NOFO">Leading Edge NOFO</a> (page 16). The owner must achieve a green certification to accomplish at least 25% modeled energy reduction.

Applicants selected for funding will be eligible to receive a grant or a loan repayable from surplus cash up to the lesser of a) \$60,000 per unit at the property, b) \$10,000,000, or c) the cost of eligible GRRP program investments. Eligible uses of funding include the construction activities designed to achieve the selected greening certification as well as related climate resilience investments. In addition to these amounts, selected applicants may also be eligible for reimbursement of certain costs of utility benchmarking, up to \$2,500 per property.

Applications will be accepted on a rolling basis and considered in four waves: 07/31/2023, 10/31/2023, 01/31/2024, and 04/30/2024.

# Matching Grant Requirements

Not required

# New or Existing Program

New program

# Tips for Being Competitive

Applications will be ranked on the following criteria:

- 1. Utility inefficiency, measured using the <u>Multifamily Building Efficiency</u>
  <u>Screening Tool (MBEST)</u> and ranked from lowest to highest
- 2. Poverty rates in Census tracts where projects are located, ranked from highest to lowest
- 3. Number of assisted units

# **Labor Requirements**

None specified

#### Partners Required

There are no partnership requirements. However, you may receive up to two (2) preference points if you are an applicant designated as a minority-serving institution (MSI) or if your application proposes one or more partnerships with minority-serving educational institutions that have been historically underserved.

#### **Agency Contact**

GRRP@hud.gov

# **Upcoming Events**

HUD has recorded a series of informational webinars and office hour sessions that are available on YouTube.

#### **Total Allocation**

\$400 million

# Anticipated Award Date

The estimated project start date is June 28, 2024.

# Resources

- Grant Opportunity Grants.gov
- GRRP Leading Edge Program Page HUD
- GRRP Leading Edge NOFO HUD
- GRRP Leading Edge Factsheet HUD